Approved For Release 2000/04/12: CIA-RDP62B00844R000200170022-1

COR-0743-60V Copy#5735

22 January 1960

MEMORANDUM FOR:

Deputy Director of Central Intelligence

SUBJECT

: CORONA Activity Program

- 1. About ten days ago you returned to me unsigned a CORONA activity program, pointing out that it revealed a major deficit with no indication of how it was proposed that this would be financed. I shared your view that the paper as originally submitted was most uninformative in this respect and asked that it be redrafted. Herewith is the revised program.
- 2. Some of the work covered by the proposed amendment to the contract has already been performed, so in some degree this is an approval after the fact. Although such a sequence is regrettable there has been considerable confusion in this program as to what the amount of overruns would be and this has made it difficult to obtain approvals in an orderly fashion in advance.

Attachment: Cy 1 Cor-0734 RICHARD M. BISSELL, JR.

Deputy Director
(Plans)

DD/P:RMB:djm

1-Addressee C/CONTR BR.

2-AC/DPD

25X1A

25X1A3

Dev. Br. DPD

4-6/Contract Branch - DPD destroyed /20/00

5-DD/P Chrono (Project)